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PRESS RELEASE

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CRP Industries Names Luis Vargas as Vice President of Finance

- Vargas will provide CRP with financial leadership, planning, analysis

Cranbury, NJ... CRP Industries (crpindustries.com), a leader in automotive parts and industrial products, has named Luis Vargas as the company's Vice President of Finance. In his new role, Vargas will be responsible for the strategic financial leadership, financial planning and analysis, and financial controls and governance for CRP Industries. Additionally, Vargas will oversee the leadership and development of the finance department, providing mentorship and coaching to team members.

"I am truly honored to have the opportunity to join CRP Industries," Vargas said of his new appointment. "I am extremely impressed with their commitment to long term growth, quality, and customer service. I have a continuous improvement leadership style and look to bring experience and talent to support and enable CRP's future growth."

Prior to joining CRP Industries, Vargas served as the Director – CFO and IT Advisory for Wiss & Co., LLP and as a Senior Finance Manager for Reckitt Benckiser Group PLC. He spent the first two decades of his career in a variety of roles with Johnson & Johnson, eventually becoming Senior Finance Manager.

"We are extremely fortunate to have added Luis to the CRP Industries team," added Daniel Schildge, CRP Industries Chief Executive Officer. "He joins us with a wealth of experience in developing strategic financial initiatives and identifying new opportunities to help improve efficiency. We look forward to his work in growing our company."

Luis Vargas has been a Certified Public Accountant since 2001 and holds a B.S. in Accountancy from The George Washington University. He is a member of the American Institute of CPAs and the New Jersey Society of Public Accountants.

About CRP Industries

CRP Industries is a leader in the automotive parts and industrial products sectors. The company provides products from some of the most recognized brand names in the NAFTA market, AAE Steering System Components, Rein® Automotive Parts and Accessories, Pentosin Technical Fluids, Reinflex® High-Pressure Thermoplastic Hoses, and Perske® High-Speed Motors. CRP Industries Inc. operates key office facilities and distribution centers throughout North America.

For additional information, visit: <https://crpindustries.com>

Image file: Luis Vargas-CRP-Industries.jpg

Caption: CRP Industries has named Luis Vargas their Vice President of Finance.

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